

May 1, 2025

Dear Valued Customer:

Nidico Group will be implementing a 4% Tariff Surcharge. Effective on May 1, 2025, any in-stock orders that ship will have the "Import Tariff Surcharge. This fee will be 4% of the total order balance added to the invoice before shipping charges. Thank you for your patience. 100% of Nidico Group products are manufactured in India. We will have a direct impact and see our cost of goods increase by at least 10% due to the 90-day pause on reciprocal tariffs from India.

As you may already know, President Trump on April 2<sup>nd</sup> announced new tariffs on imports to the USA. Specifically on imports from India, the additional tariff rate has been set to 26% effective April 9<sup>th</sup>. We are hopeful that the government of India will actively work with the Trump administration to lower the tariffs that they charge on US imports, so this additional 26% tariff can be removed. We are actively monitoring the situation, and we'll assess our 4% Tariff Surcharge accordingly.

We have always believed in treating our retail partners fairly and our customers have always reciprocated. This event is just another challenge we collectively will have to navigate.

If you have any questions or concerns please feel free to email me directly at [nitin@nidico.com](mailto:nitin@nidico.com) or call at (215) 604-1010 x101

Sincerely,

Nitin Khanna

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